

RELIEF FROM STAY INFORMATION SHEET

* * * * SEE IMPORTANT INSTRUCTIONS ON REVERSE * * * *

PLEASE COMPLETE ALL PORTIONS APPLICABLE TO THE RELIEF FROM STAY MOTION

THIS IS IN THE NATURE OF A PRETRIAL STATEMENT AND IS NOT EVIDENCE

FILED

February 03, 2011

CLERK, U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA

0003256581

DEBTOR: JAMES GIBBS CASE NO. 10-64039MOVANT: JPMORGAN CHASE BANK,
NATIONAL ASSOCIATION DC NO. ETL-1HEARING DATE/TIME: March 1, 2011 at 1:30 p.m.

RELIEF IS SOUGHT AS TO

- (☒) REAL PROPERTY Assessor Parcel Number (APN): _____
- () PERSONAL PROPERTY If applicable, Vehicle Identification Number (VIN): _____
- () STATE COURT LITIGATION

1. Address OR description of property or state court action 35572 TULE RIVER DRIVE, SPRINGVILLE, CA 932652. Movant's trust deed is a (☒) 1st () 2nd () 3rd () Other: _____

OR

Leased property is () Residential () Non-residential Term: () Month-to-Month () Other

3. Verified appraisal filed? _____ Movant's valuation of property \$ 100,000.00

4. The following amounts are presently owing to movant for:

PRINCIPAL	INTEREST	COSTS	TOTAL
\$ <u>124,310.05</u>	\$ <u>9,026.94</u>	\$ <u>5,811.67</u>	\$ <u>139,148.66</u>

5. State identity, rank, and balance owing to other known lien holders. Use additional page if necessary.

_____	\$ _____
_____	\$ _____
_____	\$ _____

TOTAL ALL LIENS \$ 139,148.66DEBTOR'S EQUITY \$ -39,148.666. Monthly payment \$872.47 of which \$0 is for impound account. Monthly late charge is \$43.627. The last payment by Debtor was received on 05/17/10 and was applied to the payment due 01/01/108. Number of payments past due and amount (a) Pre-petition 11 \$ 9,597.17 (b) Post-petition 1 \$ 872.479. Notice of default was recorded on N/A . Notice of sale was published on N/A10. If a chapter 13 case, in what class is this claim? N/A

11. Grounds for seeking relief (check as applicable):

- (☒) §362(d)(1) (☒) §362(d)(2) () §362(d)(3) () §362(d)(4)
- () Cause (X) Inadequate Protection (X) Lack of equity () Lack of insurance () Bad faith
- () Other _____

12. For each ground checked in item 11, furnish a brief supporting statement in the space below.

There is no equity in the property and it is not necessary for reorganization-362(d)(2).
Movant lacks adequate equity cushion-362(d)(1).